

Evans Electric Limited				
Balance Sheet as at 31st March 2021				
Particulars		Note No.	As at 31st March, 2021	As at 31st March, 2020
			Rupees	Rupees
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share Capital	2	1,37,20,000	1,37,20,000
	(b) Reserves and Surplus	3	9,56,19,169	9,25,68,585
			10,93,39,169	10,62,88,585
2	Current Liabilities			
	(a) Short-Term Borrowings	4	10,87,196	15,60,384
	(b) Trade Payables	5	62,22,451	58,44,120
	(c) Other Current Liabilities	6	29,68,858	34,78,009
	(d) Short-Term Provisions	7	73,99,502	47,28,530
			1,76,78,007	1,56,11,043
	TOTAL		12,70,17,176	12,18,99,628
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant & Equipment			
	(i) Tangible Assets	8	1,83,14,483	2,03,77,124
			1,83,14,483	2,03,77,124
	(b) Long-Term Loans and Advances	9	2,97,257	8,85,099
	(c) Deferred Tax Asset (net)	32	5,66,140	6,08,965
	(d) Non -Current Investments	10	3,35,77,085	2,73,04,182
2	Current Assets			
	(a) Inventories	11	54,67,476	95,25,231
	(b) Trade Receivables	12	2,39,68,956	1,19,77,301
	(c) Cash and Cash Equivalents	13	2,20,11,819	3,18,77,493
	(d) Short-Term Loans and Advances	14	2,28,13,960	1,93,44,233
			7,42,62,211	7,27,24,258
	TOTAL		12,70,17,176	12,18,99,628
	Significant Accounting Policies	1		
The accompanying notes form an integral part of financial statements				
<div> <div> <p>As per Our report of even date</p> <p>For Anay Gogte & Co.</p> <p>Chartered Accountants</p> <p>Firm Registration No. 100398W</p> <p>Anay Raghunath Gogte</p> <p>(A R Gogte)</p> <p>Partner</p> <p>M. No 037046</p> </div> <div> <p>For and on behalf of the Board of Directors</p> <div> <div> <p>IVOR ANTHONY DESOUZA</p> <p>Digitally signed by IVOR ANTHONY DESOUZA</p> <p>Date: 2021.06.29 14:47:23 +05'30'</p> </div> <div> <p>Ivor Desouza</p> <p>Director</p> <p>00978987</p> </div> </div> <div> <div> <p>Nelson Lionel Fernandes</p> <p>Digitally signed by Nelson Lionel Fernandes</p> <p>Date: 2021.06.29 14:48:01 +05'30'</p> </div> <div> <p>Nelson Fernandes</p> <p>Managing Director</p> <p>00985281</p> </div> </div> <div> <div> <p>ANIL DAMODAR GULWANI</p> <p>Digitally signed by ANIL DAMODAR GULWANI</p> <p>Date: 2021.06.29 14:48:38 +05'30'</p> </div> <div> <p>Anil Gulwani</p> <p>Chief Financial Officer</p> </div> </div> <div> <div> <p>DINKAL MANISH DOSHI</p> <p>Digitally signed by DINKAL MANISH DOSHI</p> <p>Date: 2021.06.29 14:58:16 +05'30'</p> </div> <div> <p>Dinkal Doshi</p> <p>Company Secretary</p> </div> </div> </div> </div>				
Place : Mumbai			Place : Mumbai	
Date : 28/06/2021			Date : 28/06/2021	

Evans Electric Limited				
Statement of Profit and Loss for the year ended 31st March 2021				
Particulars		Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
			Rupees	Rupees
1	INCOME			
	Revenue from Operations	15	9,53,12,996	7,28,14,272
	Revenue from Operations		9,53,12,996	7,28,14,272
	Other Income	16	24,09,707	32,39,590
	Total Revenue		9,77,22,703	7,60,53,862
2	EXPENSES			
	Cost of Materials & components consumed	17	3,30,80,387	1,02,15,120
	Changes in inventories of work-in-progress	18	10,65,774	-10,17,599
	Employees Benefit Expenses	19	2,23,45,685	2,27,18,274
	Finance Costs	20	12,27,583	6,28,330
	Depreciation	8	23,23,187	33,43,116
	Other Expenses	21	2,91,82,678	2,52,19,199
	Total Expenses		8,92,25,294	6,11,06,440
3	Profit Before Extraordinary items		84,97,409	1,49,47,422
4	Extraordinary Items:			
5	Profit after Extraordinary Items and before tax		84,97,409	1,49,47,422
6	Tax expense:			
	(a) Current Tax		26,60,000	46,60,000
	(b) Tax expense relating to earlier years		-	-
	(c) Deferred Tax	32	42,825	-49,604
			27,02,825	46,10,396
7	Profit / (Loss) after tax for the year		57,94,584	1,03,37,026
8	Earnings Per share			
	Basic and Diluted		4.22	7.78
	Significant Accounting Policies	1		
The accompanying notes form an integral part of financial statements				
<div> <div> <p>As per Our report of even date</p> <p>For Anay Gogte & Co.</p> <p>Chartered Accountants</p> <p>Firm Registration No. 100398W</p> <p>Anay Raghunath Gogte</p> <p>(A R Gogte)</p> <p>Partner</p> <p>M. No 037046</p> </div> <div> <p>Digitally signed by Anay Raghunath Gogte DN: c=IN, o=Personal, title=0303, postalCode=401001, email=anaygogte@gmail.com, serialNumber=52173a73a3b2486278193939616 8963d65c057d0dddcdddc7fd18f08667593 O, cn=Anay Raghunath Gogte Date: 2021.06.29 15:59:17 +05'30'</p> </div> </div> <div> <p>For and on behalf of the Board of Directors</p> <div> <div> <p>IVOR ANTHONY DESOUZA</p> <p>Digitally signed by IVOR ANTHONY DESOUZA Date: 2021.06.29 14:49:29 +05'30'</p> <p>Ivor Desouza Director 00978987</p> </div> <div> <p>Nelson Lionel Fernandes</p> <p>Digitally signed by Nelson Lionel Fernandes Date: 2021.06.29 14:49:59 +05'30'</p> <p>Nelson Fernandes Managing Director 00985281</p> </div> </div> <div> <div> <p>ANIL DAMODAR GULWANI</p> <p>Digitally signed by ANIL DAMODAR GULWANI Date: 2021.06.29 14:50:34 +05'30'</p> <p>Anil Gulwani Chief Financial Officer</p> </div> <div> <p>DINKAL MANISH DOSHI</p> <p>Digitally signed by DINKAL MANISH DOSHI Date: 2021.06.29 14:56:57 +05'30'</p> <p>Dinkal Doshi Company Secretary</p> </div> </div> <div> <p>Place : Mumbai</p> <p>Date : 28/06/2021</p> </div> </div>				

Evans Electric Limited	(Amount in Rupees)
	Year ended March Year ended March
Cash Flow Statement	31st 31st
	2021 2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Profit before tax and extraordinary items	84,97,409 1,49,47,422
<u>Adjustments to reconcile profit before tax to cash generated by operating activities</u>	
Depreciation and Amortisation expenses	23,23,187 33,43,116
Provision for doubtful debts	- 33,56,720
Interest on Secured Loan	1,61,002 2,06,886
Interest Income	-15,33,247 -22,31,460
Gains from Sale of securities	-3,75,024 -3,18,764
	<hr/> 5,75,918 43,56,498 <hr/>
<u>Changes in working capital</u>	
Inventories	40,57,755 -39,23,018
Trade Receivables	-1,19,91,653 -50,05,766
Trade Payables	3,78,331 9,41,463
Other Liabilities and Provisions	-4,98,179 18,04,144
Other Loans and Advances	-2,34,402 -88,20,766
	<hr/> -82,88,148 -1,50,03,943 <hr/>
Income Tax paid	-26,47,481 71,85,389
Net Cash Generated from Operating Activities	<hr/> -18,62,302 -28,85,413 <hr/>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment in fixed assets	-2,60,546 -30,57,182
Interest Income	15,33,247 22,31,460
Proceeds from sale of non current investment	6,60,45,118 2,41,37,800
Purchase of non current investment	-7,19,43,001 -4,13,26,649
	<hr/> -46,25,182 -1,80,14,571 <hr/>
CASH FLOWS FROM FINANCING ACTIVITIES	
Interest on Secured Loan	-1,61,002 -2,06,886
Dividends paid (including dividend distribution tax)	-27,44,000 -52,98,206
Increase in Borrowings	-4,73,188 15,60,384
Increase in Share Capital(including securities premium)	- 1,93,44,000
	<hr/> -33,78,190 1,53,99,292 <hr/>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	-98,65,674 -55,00,691
CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE PERIOD	3,18,77,493 3,73,78,184
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	<hr/> 2,20,11,819 3,18,77,493 <hr/>
As per Our report of even date	
For Anay Gogte & Co.	For and on Behalf of the Board of Directors
Chartered Accountants	
Firm Registration No. 100398W	
Anay Raghunath Gogte	IVOR ANTHONY DESOUSA Digitally signed by IVOR ANTHONY DESOUSA Date: 2021.06.29 14:51:17 +05'30'
Nelson Fernandes	Nelson Lionel Fernandes Digitally signed by Nelson Lionel Fernandes Date: 2021.06.29 14:51:53 +05'30'
(A R Gogte) Partner M. No 037046	Ivor Desouza Director DIN 00978987 Anil Damodar Gulwani Digitally signed by ANIL DAMODAR GULWANI Date: 2021.06.29 14:52:25 +05'30' Dinkal Doshi Digitally signed by DINKAL MANISH DOSHI Date: 2021.06.29 14:57:38 +05'30'
Place: Mumbai Date : 28/06/2021	Anil Gulwani Chief Financial Officer Dinkal Doshi Company Secretary Place: Mumbai Date : 28/06/2021